



BUILDING MARKET LEADERS

For Immediate Release

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V4C PORTFOLIO COMPANY KOM-EKO S.A. MAKES ADD-ON ACQUISITION

Shareholders including the V4C Poland Plus Fund, European Investment Bank Group and Alpha Associates provided additional capital for the acquisition

Value4Capital, the lower mid-market Polish and central European buy-out manager, announced the acquisition by its portfolio company Kom-Eko S.A (www.kom-eko.pl) of a majority of shares in Lubelska Agencja Ochrony Srodowiska, a Swidnik, Poland based waste management firm.

Through their holding company, Kom-Eko shareholders subscribed new capital to partially fund the acquisition and position the company for further growth and development as it looks to expand both through acquisitions and organic development projects.

Piotr Misztal, partner at V4C and transaction leader, commented: “The on-going COVID-19 crisis highlighted that waste management remains one of the essential services, even in lockdown. Kom-Eko and its management team has been able to successfully navigate the operational challenges the crisis put in front of it and at the same time secure this add-on, which will serve to further strengthen the company’s position in its home region and diversify the waste streams it is processing. Since our investment in late 2018, the management team has been developing a number of projects and opportunities. The capital increase shows the commitment of V4C and its co-investors to financing those opportunities and ensuring Kom-Eko remains a market leader.”

EIB Group’s co-investment, as well as the investment in the V4C Poland Plus Fund by its sister institution, the European Investment Fund, benefits from financial backing from the European Union under the European Fund for Strategic Investments (EFSI), further to an agreement on the management of the EFSI and on the EU guarantee to be provided by the European Union entered into on 22 July 2015 by the EIB and the European Union.

Alpha Associates is a Swiss asset manager with EUR 6b of AUM active in private equity, infrastructure and private debt. Alpha Associates is supporting the Kom-Eko capital increase from its fourth eastern European fund, Alpha CEE Opportunity IV.

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Additional information on V4C and its co-investors follows

About Value4Capital

V4C is a private equity firm focused on investments in mid-market Polish and Central European companies. We target investments in established small and mid-cap companies to build market leaders through consolidation and growth. Our main focus is service businesses. The V4C Poland Plus Fund, held its final closings in mid-2019 and currently has EUR 80 million of committed capital. See more about our team and strategy at www.value4capital.com.

About the European Investment Bank Group

About the European Investment Fund

The European Investment Fund (EIF) is part of the European Investment Bank Group. Its central mission is to support Europe's micro, small and medium-sized businesses (SMEs) by helping them to access finance. EIF designs and develops venture and growth capital, guarantees and microfinance instruments, which specifically target this market segment. In this role, EIF fosters EU objectives in support of innovation, research and development, entrepreneurship, growth, and employment. More information: www.eif.org.

About the European Investment Bank

The European Investment Bank (EIB) is the EU's long-term lending institution and is owned by the EU Member States. It makes long-term finance available for sound investment, contributing to growth, jobs, regional convergence and climate action in Europe and beyond. To maximise growth and job creation, the EIB targets four priority areas: innovation and skills, SMEs, climate action and strategic infrastructure across the EU. More information: www.eib.org.

About Alpha Associates

Alpha Associates is an independent private equity, private debt and infrastructure manager and advisor based in Zurich, Switzerland. The firm is regulated by the Swiss Financial Market Authority and manages private equity, private debt and infrastructure funds and customised accounts for institutional and private clients worldwide. Alpha Associates is the leading private equity fund of funds manager for Central and Eastern Europe, including Russia, and specialises in secondary transactions and direct co-investments in the region. More information: www.alpha-associates.ch.